Optibrium receives further investment from Kester Capital

Second round of funding from existing investors will further drive company expansion and commercial growth of its AI-enabled drug discovery technology

CAMBRIDGE, UK, 21 June 2022 – Optibrium™, a developer of software for drug discovery, today announced it has secured further investment from existing investors Kester Capital, a leading UK mid-market private equity firm. Typically investing in high potential, innovative life science companies, Kester Capital will continue to support the Company to drive its growth and commercial success. The investment will be used to further develop and commercialise Optibrium's computer-aided drug discovery technologies, with future appointments to the senior leadership team and continued expansion across Europe and the United States, including a recent move to a new head office in Cambridge, UK.

The funding follows the initial investment by Kester Capital in February 2021 and reflects the success of the business as it demonstrates ARR growth in excess of 25% for the last 3 years. Recent opportunities to collaborate with strategic partners, the development of the latest generative chemistry technology and roll-out of innovative new software features, have catalysed the growth of Optibrium's customer base.

More than 170 organisations worldwide currently deploy Optibrium's *in silico* drug discovery technologies and AI platforms in their research programmes, including five of the top ten global pharmaceutical companies. The Company's products enable preclinical drug discovery, focusing on 'hit to lead' and 'lead optimisation' phases extracting maximum value from pharmaceutical data, to confidently target high-quality compounds and accelerate discovery cycles. Its product, StarDrop™, is a comprehensive suite of integrated software for small molecule design, optimisation, and data analysis that enhances the speed and productivity of the drug discovery process. Cerella™, Optibrium's proven artificial intelligence platform, empowers project teams with valuable insights from complex drug discovery data to maximise the success of preclinical discovery projects.

Optibrium's CEO, Dr Matthew Segall commented: "It's been an incredible year, with Kester Capital's original investment affording us the opportunity to take the company to new heights as we successfully launched Cerella, our ground-breaking new AI platform, and actioned ambitious plans to grow the company. I am delighted that due to this success, Kester is investing further and their continued support will allow us to accelerate our product development plans and further capitalise on the substantial market opportunities."

Adam Maidment, Managing Partner of Kester Capital, said: "Optibrium's cutting edge software continues to drive some of the most exciting developments within computer-aided drug discovery. In the last year, we have been tremendously impressed by Optibrium's ingenuity and the business' achievements. We also appreciate the talent and expertise demonstrated by the team as the business continues to thrive."

The market for computer-aided drug discovery (CADD) is a fast-growing sector, driven by the increasing capabilities and sophistication of software tools that can deliver material cost and time savings for drug developers. Independent market research predicts that the global CADD market will surpass $4.8 billion by 2026, rising from $1.5 billion in 2018 at a CAGR of 15.5%.

For further information on Optibrium, StarDrop or Cerella, please visit www.optibrium.com, contact info@optibrium.com or call +44 1223 815900.

ENDS

Notes to Editors:

Matt Segall, CEO, Optibrium

For high-resolution images, please email sarah.jeffery@zymecommunications.com

To opt-out from receiving press releases from Zyme Communications, please email info@zymecommunications.com
To view our privacy policy, please click here

Media contact
Sarah Jeffery
Zyme Communications
Email: sarah.jeffery@zymecommunications.com
Phone: +44 (0)7771 730919

Optibrium
John Norman
Head of Marketing
Email: john@optibrium.com
Phone: +44 (0)1223 815903

About Optibrium Ltd

Optibrium provides elegant software solutions for small molecule design, optimisation and data analysis. Optibrium's lead product, StarDrop™, is a comprehensive suite of integrated software with a highly visual and user-friendly interface. StarDrop™ enables a seamless flow from the latest data through to predictive modelling and decision-making regarding the next round of synthesis and research, improving the speed, efficiency, and productivity of the discovery process. The company's new Augmented Chemistry™ products and services deliver proven artificial intelligence technologies that continuously learn from all available data to supplement researchers experience and skills.

Optibrium was founded in 2009 and is headquartered in Cambridge, UK, with offices in Boston, MA, and San Francisco, CA. The company works closely with over 170 customers and collaborators worldwide, including leading global pharma, biotech, agrochemical and flavouring companies and not-for-profit and academic groups.

For further information, visit www.optibrium.com.